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NEW QUESTION: 1

You want to export your project plan to Oracle Project Financial Management Cloud after initial scheduling is complete in MicrosoftProjects. Identify three conditions that must be met forexporting milestone tasks.(Choose three.)

- A. only one labor resource assignment with 100 effort
- B. lowest-level tasks set up with non-zero duration
- C. lowest-level tasks set up with zero duration
- D. only one labor resource assignment with 0 effort
- E. percent work complete values of 0 or 100 percent

Answer: C,D,E (LEAVE A REPLY)

Explanation

Ref:<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapex/define-project-management- Topic - Microsoft Project Prevalidation: Explained> The following table describes Prevalidation rules for tasks and resource assignments.

Level

Rule

Lowest-level tasks

One labor and multiple expenseresources are allowed for a lowest-level task. Remove other resources.

Summary tasks

Only one labor resource with zero allocation is allowed for a summary task. Remove all other resources.

Milestone tasks

No subtasks are allowed under milestone tasks. Milestones must be lowest-level tasks.

Milestone tasks

Milestone tasks must have zero duration.

Milestone tasks

Only one labor resource, with zero effort, is allowed for a milestone task. Remove all other resources.

When exporting milestone tasks, ensure that the tasks:

- * Are lowest-levels task with zero duration, that is, the same start and finish dates.
- * Have only one labor resource assignment with zero effort.
- * Have percent work complete values of 0 or 100 percent. Any other values are set to zero before export.

NEW QUESTION: 2

Your customer started operations and all projects in January 2015. They implemented Enterprise Project Structure for calculating project labor demand by using the Annual option. When they view the labor demand on 15-Dec-2015, the project hierarchy viewer shows data only for the year 2015. The client expected the demand to be shown for a year, from 15-Dec-2015 to 15-Dec-2016.

Identify how the project hierarchy viewer displays labor demand information. (Choose the best answer.)

- A.** The current period start date is used for calculating labor demand for the current year.
- B.** The current date is used for calculating labor demand for the current year.
- C.** The project start date of Jan-2015 was used for calculating labor demand, and hence it calculated the demand for the year 2015.
- D.** The date entered by a user as a parameter when running the Update EPS job was set to 01-Jan-2015, and hence the calculations show results for the year 2015.

Answer: B (LEAVE A REPLY)

Explanation

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapem/analyze-project-managemen> Topic - Project Labor Demand: How It's Calculated Settings That Affect Project Labor Demand Project application administrators must do the following to set up how project labor demand is calculated:

- * Organize projects into hierarchical groups on the Manage Enterprise Project Structure page.
- * Change the quarterly FTE hours for the organization on the Define Project Management Implementation Options page, if different from 520 hours.

Note: You can choose to view labor demand annually instead of quarterly. The Project Hierarchy Viewer uses the current date to determine which year or quarter to display.

NEW QUESTION: 3

Your customer has different accounting and project accounting periods, and sometimes enters invoices with an invoice date in the open project accounting and closed accounting periods.

Which two statements are true about how project accounting and accounting dates will be populated in such invoices? (Choose two.)

- A. Project accounting date is the last day of the open project accounting period.
- B. Accounting date is the same as the original invoice date.
- C. Project accounting date is the first day of the first open project accounting period.
- D. Project accounting date is the same as the original invoice date.
- E. Accounting date is the first day of the first open accounting period.

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 4

Which two statements are true about the cross-charge method, Borrowed and Lent?

- A. This method creates accounting entries that move an amount equal to the transfer price between the provider and receiver organizations within a legal entity.
- B. Costs or revenue are shared based on transfer price rules with this method.
- C. You must set up the contract business unit to use this method.
- D. This method creates a formal internal invoice.

Answer: ([SHOW ANSWER](#))

Explanation

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjc/process-project-cost-transacti> What's a borrowed and lent processing method?

A method of processing cross-charge transactions that generates accounting entries to share revenue or transfer costs from the provider organization to the receiver organization within a legal entity. An internal invoice isn't created but costs or revenue are shared based on the transfer price rules. This method provides a financial view of the performance of an organization.

NEW QUESTION: 5

Identify three correct statements about project types. (Choose three.)

- A. Summarization options can be specified at project type.
- B. Classifications can be assigned
- C. Project type can be enabled for both billing and capitaliz
- D. Project type can be associated with multiple project units.
- E. Project type can be used as a source

Answer: B,C,E ([LEAVE A REPLY](#))

NEW QUESTION: 6

While opening an organization tree on the Manage Organization Trees page, you notice that the hierarchy status is displayed as Inactive. Identify the two reasons for the organization tree to be in Inactive status. (Choose two.)

- A. You used View Tree Version in the action menu.
- B. You opened the hierarchy by clicking the name.
- C. You selected the Edit icon for opening the hierarchy.

- D. You used Create Tree in the action menu.
- E. You used Create Tree Version in the action menu.

Answer: C,D ([LEAVE A REPLY](#))

NEW QUESTION: 7

Using Oracle Time and Labor, your client wants to put in a validation process that allows only a certain number of maximum hours an employee can charge in a day, and a minimum of hours he or she can report in a week.

What feature would you use to meet this requirement? (Choose the best answer.)

- A. time audit rules
- B. time entry rules
- C. time calculation rules
- D. project time validation rules

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 8

You have defined two expenditure types, but they are not available for selection when you enter an expenditure batch. Identify the reason for this problem. (Choose the best answer.)

- A. The two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is performed.
- B. The two expenditure types are not assigned to the reference data set that is assigned to the project-owning organization in which the transaction is performed.
- C. The two expenditure types are not assigned to the reference data set that is assigned to the project expenditure organization in which the transaction is performed.
- D. The two expenditure types are not assigned to the reference data set that is assigned to the business unit in which the transaction is performed.

Answer: A ([LEAVE A REPLY](#))

Explanation

Ref: Implementing-Project-Financial-Management-and-Grants-Management.pdf (19A Part # F11256-01) Chapter 3 - Define Project Organizations Topic - Set Assignments and Project Data - How They Work Together (Page 29) Business Unit as Set Determinant Business units enable you to control and report on financial transactions, usually for specific geographical entities within the enterprise. For project management purposes, assign the Project Accounting business function to the business unit.

Business unit is a set determinant for the project-related reference data objects described in the following table.

Ref Data Object

Entities

Project Accounting Definition

Project Types

Project Rates

Project rate schedules

Project Unit as Set Determinant

Use project units to enforce consistent project management practices across your enterprise.

Project unit is a set determinant for the reference data objects described in the following table.

Ref Data Object

Entities

Project Definition

Class codes, financial plan types, project plan types and project roles

Project Transaction Types

Expenditure types and work types

You can only select class codes, plan types, roles, expenditure types and work types that are assigned to the same set as the project unit. To enable expenditure types and work types for use on projects owned by a project unit, assign the set associated with the Project Transaction Types reference data object to those entities

NEW QUESTION: 9

You configure one OTBI using Project Cross Subject Area Analysis Real Time. You notice that all measures (Budget, Forecast, Cost, Commitments, Revenue, and Invoice) are not available for Bill-To-Customer and Contract and Contract Line dimensions. Identify the reason for this behavior. (Choose the best answer.)

- A.** The Bill-To-Customer dimension applies only to Invoice measures, but the Contract and Contract Line dimensions do not apply to Revenue and Invoice measures.
- B.** The Bill-To-Customer dimension applies only to Revenue and Invoice measures.
- C.** The Contract and Contract Line dimensions apply only to Invoice measures.
- D.** The Bill-To-Customer dimension applies to Invoice measures, and the Contract and Contract Line dimensions apply to Revenue and Invoice measures.
- E.** The Bill-To-Customer dimension does not apply to Invoice measures, but the Contract and Contract Line dimensions apply only to Revenue and Invoice measures.

Answer: D (LEAVE A REPLY)

Explanation

Ref: [https://docs.oracle.com/en/cloud/saas/project-portfolio-](https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/faopm/subjectareas.html#Projects_)

management/19a/faopm/subjectareas.html#Projects_ Analyze real-time information on project performance, including budgets, forecasts, costs, commitments, revenue, and invoices.

This subject area analysis allows cross subject area analysis between Funding, Invoices, Revenue, Budget, forecasts, Costs areas.

NEW QUESTION: 10

Your organization has been using project class categories and codes for reporting purposes and is set up at the project level. You recently defined a new project type, Capital-Contract, and created new class categories named Build, Operate, and Transfer (BOT) and Build, Transfer,

and Maintain (BTM), with class codes of Yes/No. But on creation of a project, you are unable to associate these classcategories and codes.

Identify two setups that are mandatory for these class categories and codes to be displayed.

(Choose two.)

- A. Class codes should be associated
- B. Class categories should be assigned to business unit.
- C. Class categories should be assigned to project type.
- D. Class codes should be assigned to project unit.

Answer: A,C (LEAVE A REPLY)

Explanation

Ref:<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapfm/project-foundation-configuration> Topic - Associating Project Types and Class Categories: Examples Project classifications group your projects according to categories and codes that you define. When you associate project classifications with project types, the classification is available for selection on projects with that project type.

Use any of the following methods to associate class categories with project types:

* Add a classification to the project type definition

For each classification that you associate with the project type, you can enable the Assign to All Projects option to automatically add the classification to the project definition for all new projects with the project type. When this option is enabled, all projects with this project type must be assigned a class code for the class category.

* Add a project type to the class category definition

* Enable the Assign to all Project Types option on the class category definition

NEW QUESTION: 11

Your customer wants a project start date to cascade to the project tasks but does not want the finish date to be cascaded. Identify the default setup in a project template that can be used to enable this. (Choose the best answer.)

- A. Cascade change to the start date.
- B. Do not cascade date changes.
- C. Cascade change to the finish date.
- D. Cascade change to the start date and the finish date.

Answer: A (LEAVE A REPLY)

Explanation

Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-control-config> Topic - Project Date Cascade Options Use the Cascade option choice list to determine whether your changes to project dates cascade to tasks.

Use the Basic Information region on the Edit Project Template page to select one of the following options:

* Do not cascade project date changes to tasks: Both start and finish dates are editable.

However, you must ensure the following:

* The project start date is not later than the earliest task date.

* The project finish date is not earlier than the latest task date.

* Cascade project start date change to affected tasks: You can edit only the project start date.

* Cascade project finish date change to affected tasks: You can edit only the project finish date.

Do not cascade project date changes to tasks is the default value. You must select the cascade option each time you change the project dates, as your selection isn't saved for future date changes.

If you select to roll up planned dates for tasks or are using an external application for scheduling, then you can't modify the project start or finish dates.

NEW QUESTION: 12

You have a billable project for which the following details are provided:

Associated Inception-To-Date (ITD) Project Actual Cost: USD 60

Associated Project Budgeted Cost: USD 300

Contract Amount: USD 1000

Project Funded Amount: USD 750

Sum of Existing Revenue Events: USD 80

Identify the Associated Project Spent revenue that will get generated based on the preceding details. (Choose the best answer.)

A. USD 184

B. USD 120

C. USD 134

D. USD 70

Answer: D (LEAVE A REPLY)

Explanation

Ref:<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjb/manage-project-contract-reve> Associated Project Percent Spent Example The following formula calculates the percent spent revenue for the associated project.

$$\left(\frac{\text{Sum of ITD Actual Cost for every subtask that is part of the associated task}}{\text{Sum of Total Budgeted cost for every task that is part of associated task}} \right) \times \text{Associated Project Funded Amount} - \text{Sum of Existing Invoice Event Amounts for the Associated Project} \\ \left(\frac{60}{300} \right) \times 750 - 80 = 70$$

$$\left(\frac{\text{Actual Cost}}{\text{Budgeted Cost}} \right) \times \text{Budgeted Revenue} - \text{Sum of Revenue Event Amount}$$

NEW QUESTION: 13

You recently made some changes to a project contract and the current status of the contract is Under Amendment. Identify the correct sequence of activities that can take place on that contract. (Choose the best answer.)

A. On Hold > Pending Acceptance > Active

B. On Hold > Pending Approval > Active

C. Pending Approval > Pending Acceptance > Active

D. Pending Acceptance > Pending Approval > Active

Answer: C (LEAVE A REPLY)

Explanation

Reference: <https://docs.oracle.com/cloud/latest/common/FASCC/FASCC1124283.htm> Topic - Contract Actions and Status Changes: Explained

NEW QUESTION: 14

You are now the project manager of a newly created implementation project. Which two items are not part of managing an implementation project?

A. Select the offering you want to implement.

B. Enable optional functional areas and features by opting in.

C. Assign tasks to various users who are responsible for managing setup data.

D. Monitor the progress of completing setup tasks.

E. Generate a list of setup tasks.

Answer: C,E (LEAVE A REPLY)

NEW QUESTION: 15

You create a contract with two contract lines: Line 1 and Line 2. You create separate bill plans: A for contract Line 1 and B contract for Line 2, with a different bill set number (11 for Bill Plan A and 22 for Bill Plan B).

Then Bill Plan A is allocated against Project X - Task 10, and Bill Plan B is allocated against Project Y - Task

30.

Based on the preceding setup, you are generating invoices. Identify two correct statements about invoice generation in this scenario. (Choose two.)

A. Both the contract lines create only a single invoice because they are using the same contract.

B. Two invoices are created using the same contract.

C. Bill set number drives the grouping of transactions.

D. Invoice generation does not depend on bill plan. The invoices are created based on the contract line.

Answer: B,C (LEAVE A REPLY)

Explanation

Ref: https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJB/F1087456AN1006D.htm

What's a bill set?

Transactions originating from different bill plans with the same bill set number on a contract are included on the same invoice. If a contract has multiple bill plans and each has different values for the bill set, Oracle Fusion Project Billing creates a separate invoice for each bill plan

NEW QUESTION: 16

You search for resources to fulfill a project resource request but are unable to proceed after receiving the following error message: "The search for resources cannot be completed because the project resource search index is not available. Contact your help desk." Identify the cause for this error message. (Choose the best answer.)

- A. The index is not in the process.
- B. The index has been built.
- C. The index is in the process of being updated.
- D. The most recent update of the index finished successfully.

Answer: C (LEAVE A REPLY)

Explanation

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/fapfm/implementing-project-execut> Topic - Submitting the Process to Maintain Project Resource Search Index: Procedure Submit the Maintain Project Resource Search Index job set to update the resources that appear on the Search and Evaluate Resources page when a resource manager searches for resources to fulfill project resource requests. The job set consists of a set of processes that facilitate efficient and rapid searches for qualified resources. Resource managers can't search for resources or view resource details if the search index isn't available for a project resource request with qualifications or keywords. For project resource requests without qualifications and keywords, resource managers can search for and evaluate resources based on resource availability even if the search index isn't current or available. Caution: The search index isn't available if the Maintain Project Resource Search Index job set process fails, or while the process is running.

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NEW QUESTION: 17

Your company creates a separate project for infrastructure services, so as to track these costs separately and then allocate to various projects that use the services of the infrastructure team. You want to allocate these costs by first attributing a fixed percentage of the source amount to each project and then spread it across tasks based on the actual labor hours charged to each task.

Which allocation basis method would you use to meet this requirement? (Choose the best answer.)

- A. spread evenly

- B. target percentage and prorate
- C. target percentage and spread evenly
- D. prorate

Answer: (SHOW ANSWER)

Explanation

Ref:<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjc/allocate-project-costs.html#O>

* Spread Evenly

* The allocation rule divides the source pool amount equally among all the chargeable target tasks included in the rule. This is the most simple and direct basis method.

* Target Percentage and Spread Evenly

* Specify the percentage of the source pool that is required to allocate to each target line. The total specified target percentage must always equal 100 percent. The allocation rule calculates the amount to allocate to the target line, and then spreads the results evenly among the chargeable tasks.

* Prorate

* The allocation generation uses the attributes defined in the allocation rule to derive the rate at which the source pool amount is apportioned among the target projects and tasks. For this basis method, the allocation rule uses the basis attributes to apportion the source amount among all the tasks defined by the rule. The Prorate basis method provides precise control over how the rule distributes the source pool.

* Target Percentage and Prorate

* The allocation rule first uses the target percentage to calculate the amount to allocate to the line, and then apportions the results among all the tasks. The Prorate basis method provides precise control over how the rule distributes the source pool.

NEW QUESTION: 18

Your customer has the following setups on the project plan type that they are using for their projects:

Use Task Planned Dates as Task Assignment Dates = Yes

Automatically Roll Up Task Planned Dates = Yes

Synchronize Task Transaction Dates with Planned Dates = No

With these setups in place, you perform the following actions:

1. Create a new subtask (Sub Task 1) with a start date of 15-Jun-2016 on the project that has as start date of 01-Jul-2016.
2. Create another new subtask (Sub Task 2) after the previous action is saved.

What would the correct behavior of the application be after these actions? (Choose the best answer.)

A. After the creation of Sub Task 1, Project Start Date would remain unchanged as 01-Jul-2016 and Sub Task 2 would be created with 15-Jun-2016.

B. After the creation and saving of Sub Task 1, Task Start Date would be changed to 01-Jul-2016 and Sub Task 2 would be created with 01-Jul-2016.

C. After the creation of Sub Task 1, Project Start Date would be changed to 15-Jun-2016 and Sub Task 2 would be created with 15-Jun-2016.

D. Project Start Date would remain unchanged as 01-Jul-2016 for both actions but the start dates on both subtasks would remain 15-Jun-2016.

Answer: C (LEAVE A REPLY)

Explanation

Ref:<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjf/manage-project-plan-tasks-an>

NEW QUESTION: 19

Which five steps are required for the File-Based Data Import Integration option?

A. Run Process to transfer data to interface tables.

B. Install an Excel add-in.

C. Upload the file to the server.

D. Download an Excel template.

E. Populate the spreadsheet with data and generate a CSV file.

F. Import data into various applications.

Answer: (SHOW ANSWER)

Explanation

Ref:https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oefpp/overview.html#External_Dat

NEW QUESTION: 20

Your customer wants additional project information for detailed account balance maintenance, reconciliation, and reporting. Identify the configuration in subledger accounting that can be set up to fulfill this requirement.

(Choose the best answer.)

A. Accounting Method

B. Journal Rules

C. Supporting References

D. Accounting Rule

E. Mapping Sets

Answer: C (LEAVE A REPLY)

Explanation

Reference:

https://docs.oracle.com/cloud/latest/projectcs_gs/OAPFM/OAPFM1125357.htm#OAPFM1125357

Assignment of Supporting References Supporting references may be used to capture transaction values on journal entry lines. A supporting reference can be used on a journal entry rule set only if it's assigned a source from the event class of the journal entry rule set.

Creating Supporting References: Explained

Supporting references are used to store additional source information about a subledger journal entry at the line level.

Supporting references with balances establish subledger balances for a particular source and account for a particular combination of supporting references plus the account combination.

For example:

- * If a journal line contains a supporting reference that includes two sources, Customer Type and Customer Name.

- * Balances are created for the account combination, plus customer name and customer type.

Examples of how you may want to use supporting reference balances are to:

- * Facilitate reconciliation back to the subledgers and source systems by tagging journal entries with transaction and reference attributes.

- * Create balances by dimensions not captured in the chart of accounts.

- * Reporting using dimensions not captured in the chart of accounts.

- * Enrich Oracle Fusion Business Intelligence Applications reporting on subledger journals.

- * Profit and loss balances by dimensions not captured in the chart of accounts. Define supporting references to hold additional supporting information for detailed account balance maintenance or reconciliation and reporting requirements.

NEW QUESTION: 21

Your customer has a requirement to import and process third-party transactions that are "costed" and "accounted".

Which configuration option needs to be set to satisfy the requirement? (Choose the best answer.)

A. Import Options

B. Document Options

C. Transaction Source Options

D. Document Entry Options

Answer: (SHOW ANSWER)

Explanation

Reference:

https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJC/F1071488AN1004C.htm

NEW QUESTION: 22

Your customer wants to perform billing based on the Percent Spent invoice method. Identify two setups that are required in project contracts for calculating invoice amounts as per their requirement. (Choose two.)

A. billing events

B. bill plan

C. expenditure items

D. billing controls

E. invoice method

Answer: (SHOW ANSWER)

Explanation

Ref:<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjb/create-customer-contract.htm> Bill Plan -Create a bill plan within a contract that uses the invoice method you require. Assign the bill plan to one or more contract lines. A set of instructions on a contract that define how to invoice a customer. Multiple contract lines on a contract can use the same or different bill plans. Invoice Method is used in creating Bill Plan - not a separate setup.

Billing Controls -Contract feature that controls the types of transactions, dates, and amounts a customer may be invoiced for and revenue can be recognized for a contract or contract line.

Define billing controls at the contract or contract line level.

Topic -Creating a Contract for Percent Spent Invoice and Revenue Methods: Worked Example
This example describes a scenario where transactions for a contract line need to be invoiced and the revenue recognized using the percent spent method.

What are the revenue and invoice method classifications? Percent Spent

What is the billing extension calculation level for the contract line and project association?

Project level Summary of the Tasks Create a contract, create the percent spent contract lines, create the bill plan, create the revenue plan.

Prerequisites

- * Create a project.
- * Create the project plan for percent spent revenue. Specify the plantype on the percent spent billing extension.
- * Create an approved cost budget.
- * Create cost and burden rates.
- * Enter labor and expense transactions for the project.
- * Collect costs for the transactions.

Configuration Steps

- * Creating the Contract
- * Creating the Percent Spent Contract Lines
- * Creating the Bill Plan - A set of instructions on a contract that define how to invoice a customer.

Multiple contract lines on a contract can use the same or different bill plans.

- * Creating the Revenue Plan - Common set of instructions for recognizing revenue within a contract.

Multiple contract lines on a contract can use the same or different revenue plans.

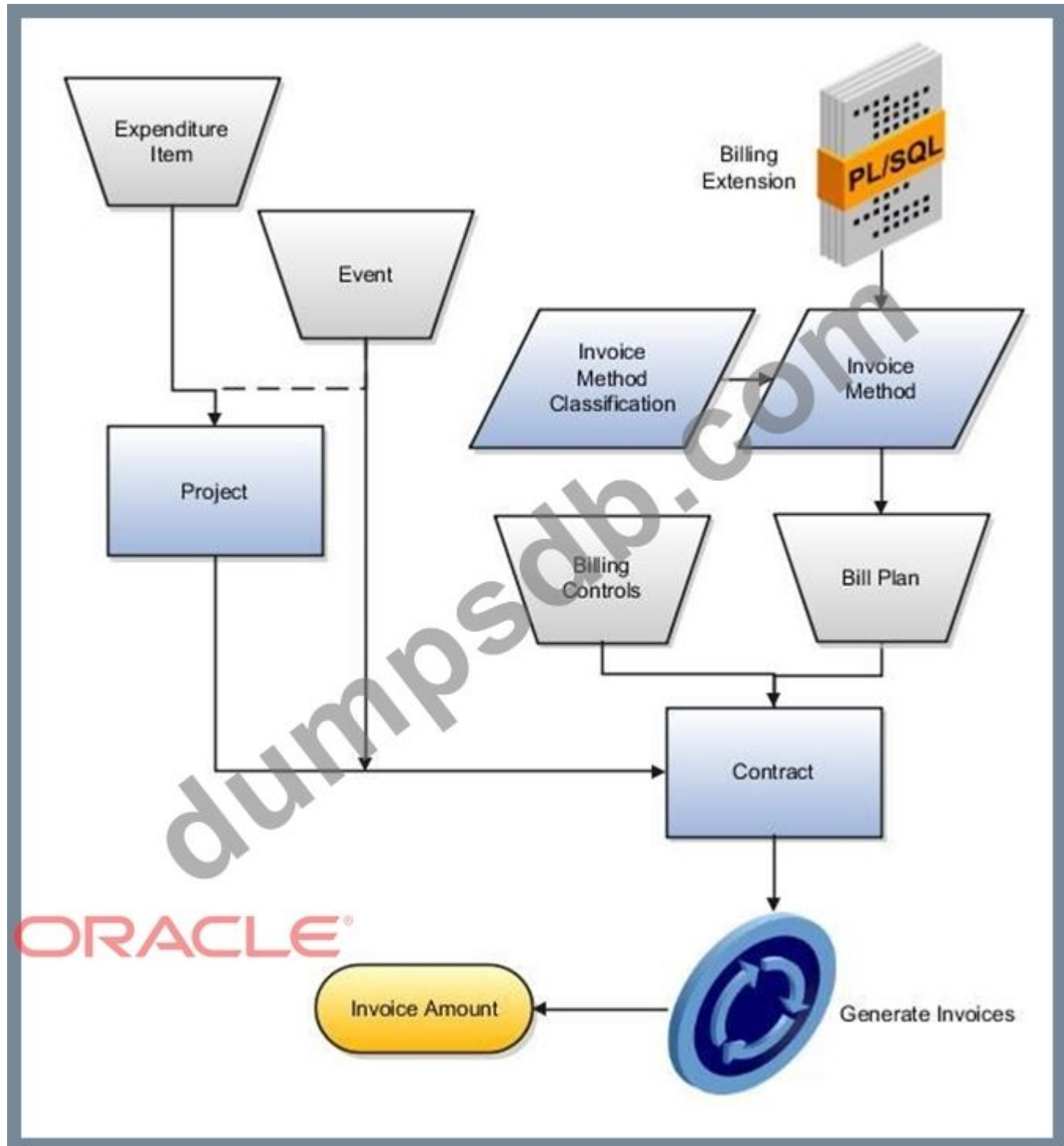
Invoice method classifications determine how transactions are invoiced. The invoice method determines how invoice amounts are derived.

- * Enter an invoice method on a bill plan, which you create for a contract and assign to contract lines to provide a set of instructions for creating an invoice.
- * Create billing controls for a contract or contract line to define the valid transaction dates, billing resources, and amount limits for transactions associated with the contract.

* Generate invoices to calculate the invoice amounts for a contract.

The following figure illustrates the components of a project and a contract that determine invoice amounts, and the relationships between the components.

Project and contract components used to determine invoice amounts and generate invoices.



NEW QUESTION: 23

Your customer complains that their project resources do not report their time promptly, which has resulted in incorrect reporting of project performance. What should you do to fix this problem? (Choose the best answer.)

A. Enable track missing time at project type.

- B. Enable track missing time at business unit.
- C. Enable track missing time at
- D. Enable track missing time at project template.

Answer: (SHOW ANSWER)

NEW QUESTION: 24

Identify three correct statements about the integration of Primavera P6 Enterprise Project Portfolio Management and Oracle Project Portfolio Management Cloud. (Choose three.)

- A. Event completion flows from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.
- B. Billing events flow from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.
- C. Summarized actual quantity and cost flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.
- D. Projects and task definitions flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.
- E. Project plans and progress flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

Answer: A,C,D (LEAVE A REPLY)

Explanation

Ref: https://docs.oracle.com/cd/E48434_01/fusionapps.1118/e49622/F1125394AN6D254.htm

Primavera P6 Enterprise Project Portfolio Management and Oracle Fusion Project Portfolio Management: How They Work Together Use Oracle Fusion Project Integration Gateway to integrate Oracle Fusion Project Portfolio Management with Primavera P6 Enterprise Project Portfolio Management. The integration enables project accountants, project billing specialists, and executives to centrally perform project costing, billing, accounting, and executive reporting tasks in Oracle Fusion Project Portfolio Management while enabling each project manager to perform detailed project planning and scheduling in Primavera P6 Enterprise Project Portfolio Management.

Oracle Fusion Project Integration Gateway ensures data security, integrity, and efficiency by defining a set framework in which data is exported from and imported into Oracle Fusion Project Portfolio Management.

The following table and diagram provide an overview of the flow of information.

Information Type

From Application

To Application

Global integration information

Oracle Fusion Project Portfolio Management

Primavera P6 Enterprise Project Portfolio Management

Projects and task definition

Oracle Fusion Project Portfolio Management

Primavera P6 Enterprise Project Portfolio Management
Summarized project actual quantity and cost
Oracle Fusion Project Portfolio Management
Primavera P6Enterprise Project Portfolio Management
Project plans and progress
Primavera P6 Enterprise Project Portfolio Management
Oracle Fusion Project Portfolio Management
Billing events
Oracle Fusion Project Portfolio Management
Primavera P6 Enterprise ProjectPortfolio Management
Event completion
Primavera P6 Enterprise Project Portfolio Management
Oracle Fusion Project Portfolio Management

NEW QUESTION: 25

While creating a new project template, you notice that a default Asset Cost Allocation method is being automatically associated. Identify the source setup from which the default value is being inherited. (Choose the best answer.)

- A. project classification
- B. project type
- C. project unit
- D. project organization

Answer: B (LEAVE A REPLY)

Explanation

Ref:<https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjf/define-project.html#OAPJF2> Asset Cost Allocation Methods The asset cost allocation method determines how indirect or common costs incurred on a project are allocated to multiple assets. You can specify an asset cost allocation method to enable Oracle Fusion Project Costing to automatically allocate unassigned asset lines and common costs across multiple assets. Unassigned asset lines typically occur when more than one asset is assigned to an asset grouping level.

Projects and project templates inherit a default asset cost allocation method from the associated project type. You can override the default at the project level. If you use capital events to allocate costs, then you can also override the asset cost allocation method at the event level Asset Cost Allocation Methods The following table describes the available asset cost allocation methods.

Method

Basis of Cost Allocation

Actual Units

Number of units defined for each asset

Current Cost

Construction-in-process (CIP) cost of each asset

Estimated Cost

Estimated cost of each asset

Standard Unit Cost

Combination of the standard unit cost and the number of units defined for each asset Spread

Evenly Equal allocation of cost to each asset

NEW QUESTION: 26

Identify the valid approval group type applicable to Oracle Project Financial Management Cloud.

(Choose the best answer.)

A. Position

B. Dynamic

C. Static

D. Flexfield

E. Job

Answer: C (LEAVE A REPLY)

Explanation

Ref:<https://docs.oracle.com/en/cloud/saas/applications-common/19b/facia/define-approval-management.html#FA> Topic Approval Groups Each approval group includes a set of users that you configure to act on tasks in a certain pattern. Tasks can be defined to get routed to an approval group instead of an individual user. You can nest approval groups within approval groups.

You have two options for defining the group:

* Static: Select the specific users to include in the group.

* Dynamic: Provide the logic to use to determine the users in the group.

NEW QUESTION: 27

Identify the three contract attributes from Project Performance Data that are used in Project Performance dashboard regions. (Choose three)

A. Expenditure Type

B. Projects

C. Contract Line

D. Contract Header

E. Task

Answer: B,C,E (LEAVE A REPLY)

Explanation

Reference: https://docs.oracle.com/cloud/farel9/projectcs_gs/FAUAR/F1537947AN10251.htm

NEW QUESTION: 28

Which two privileges are assigned to the Project Plan Management duty in Security Reference Implementation? (Choose two.)

A. ManageProject Plan Resource Assignment

- B. Transfer Project
- C. View Project Progress
- D. Allocate Project Expense

Answer: A,C (LEAVE A REPLY)

Explanation

Ref:https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjm/index.html#_Toc468200732 Topic -Privileges- This table lists privileges granted to duties of the abstract role Project Management Duty.

Granted Role - Project Plan Management

Privilege - only A and C are listed

NEW QUESTION: 29

You are trying to create a project purchase order (PO) but you are unable to select Expenditure Organization in the PO. Identify two reasons for this problem. (Choose two.)

- A. The organization is not classified as a project-owning organization.
- B. The organization is not classified as a project expenditure organization.
- C. The organization is not included in the organization tree that is assigned to the business unit that owns the PO.
- D. The organization is classified as a project unit.

Answer: B,C (LEAVE A REPLY)

Explanation

Ref: [Implementing-Project-Financial-Management-and-Grants-Management.pdf](#) Chapter 3 - Define Project Organizations Page # 12 Topic - Selecting Organization Hierarchies for the Business Unit The following conditions are required for an organization to be eligible to be a project expenditure organization:

- * You must assign the Project Expenditure Organization classification to the organization.
- * The organization must belong to the hierarchy that you specify in the project implementation options for the business unit.

NEW QUESTION: 30

You are implementing Project Portfolio Management (PPM) for a professional services firm. The firm rents multiple buildings for its operations. At the end of each month, they review the rent expense for the month and want to allocate the rental cost to all the projects and tasks that are executed by associates in each of the buildings. The source amounts must be proportionally allocated to the tasks based on the raw costs of the tasks from the previous month. Considering that all these costs are in General Ledger, what three allocation setups should you complete in PPM? (Choose three.)

- A. Define allocation basis by using Actual Amounts with a project-to-date amount class.
- B. Define allocation basis by using Actual Amounts with a period-to-date amount class.
- C. Allocate rental costs once each accounting period by using the "full" allocation method.

D. Allocate rental costs once each accounting period by using the "spread evenly" allocation method.

E. Allocate to all eligible tasks and prorate the allocation by the total actual raw cost accrued for each task during the previous accounting period.

Answer: B,C,E (LEAVE A REPLY)

NEW QUESTION: 31

As part of maintaining (importing new employees that were added last week) project enterprise labor resources in your organization, you submit the Maintain Project Enterprise Labor Resources process to create and update resources based on changes in HCM. You define maintenance conditions on the Manage Project Enterprise Labor Resource page to process both employees and contingent workers. (Choose the best answer.)

A. Pool Membership

B. attributes that the project enterprise resources are assigned after creation

C. Jobs

D. Person Type

Answer: D (LEAVE A REPLY)

Explanation

Reference: https://docs.oracle.com/cloud/fare18/projectcs_gs/OAPEX/F1082603AN23E61.htm

Manage Project Enterprise Labor Resource Maintenance Conditions Project Enterprise Labor Resources: How They Are Automatically Created and Maintained Run the Maintain Project Enterprise Labor Resources process to create resources, remove resource availability for staffing, and maintain the resource search index.

Settings That Affect the Maintain Project Enterprise Labor Resources Process Create and maintain project enterprise labor resources by defining a set of conditions that specify the employees and contingent workers in Oracle Fusion Human Capital Management (HCM) to create as resources in Oracle Fusion Project Portfolio Management. Define the resource attribute values, such as the resource calendar and primary project role, to assign to the new resources.

The following table lists the criteria that you define for selecting HCM persons to create as project enterprise labor resources.

Selection Criteria

Description

Person type

Select the HCM person type for the process to use as criteria when selecting HCM persons to create as resources. Available person types are employees, contingent workers, or both employees and contingent workers.

Option to select people based on job

Select this option for the process to create resources for HCM persons with specific jobs.

Caution If you do not select job criteria for this condition, the process will create resources for all eligible people based only on the person type.

Jobs

If you selected the option to select people based on job, then select the jobs for the process to use as HCM person selection criteria.

The following table lists the attributes for which you specify values to assign to resources that are created for the condition.

Resource Attribute

Description

Option to manage resource availability and staffing

Select this option for resource managers to manage the availability and project staffing of resources who are created based on the condition. Resources who are managed in Oracle Fusion Project Resource Management are eligible to fulfill project resource requests.

Calendar

Select the resource calendar for resources that are created based on the condition. The resource calendar defines the work schedule for project enterprise labor resources, and includes working days and hours and any exceptions, such as holidays.

Primary project role

Select the primary project role for resources that are created based on the condition. Project roles are maintained in Oracle Fusion Project Management.

Cost rate and currency

Enter the cost rate and currency for resources that are created based on the condition.

Bill rate and currency

Enter the bill rate and currency for resources that are created based on the condition.

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