

SAP.C-TS4FI-2021.v2023-01-26.q32

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NEW QUESTION: 1

Financial Closing

"Which closing activities are performed for external reporting as per SAP best practices?

Note: There are 2 correct answers to this question."

- A. Update product cost estimates with standard prices.
- B. Regroup receivables and payables on the balance sheet.
- C. Perform valuations of open items in foreign currency.
- D. Run pla assessment cycles for profit centers.

Answer: B,C (LEAVE A REPLY)

NEW QUESTION: 2

Accounts Payable & Accounts Receivable

"In your system, you currently perform manual outgoing payments and you want to use the automatic payment program.

Which settings must you maintain as part of the configuration of the automatic payment program?

Note: There are 2 correct answers to this question."

- A. Paying company code
- B. Bank determination

- C. Payment terms
- D. Payment blocks

Answer: A,B ([LEAVE A REPLY](#))

NEW QUESTION: 3

Accounts Payable & Accounts Receivable

For which special G/L indicator do you specify a target special G/L indicator?

- A. Customer down payment
- B. Vendor down payment request
- C. Guarantee given
- D. Bill of exchange

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 4

Accounts Payable & Accounts Receivable

"What you can control with the reason code in Accounts Receivable?"

Note: There are 3 correct answers to this question."

- A. The account where a residual item is posted.
- B. The document type of the payment.
- C. The excluding of disputed residual items from credit limit checks.
- D. The type of payment notice sent to customer.
- E. The special G/L indicator for the down payment

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 5

General Ledger Accounting

How does the system perform the normal reversal of a journal entry?

- A. It creates an inverse posting by decreasing the transaction figures
- B. It creates an inverse posting by resetting the transaction figures
- C. It creates the inverse posting of a cleared document before resetting it
- D. creates an inverse posting by increasing the transaction figures

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 6

General Ledger Accounting

"You have been asked to set up house banks as part of the implementation.

What information do you need?

Note: There are 3 correct answers to this question"

- A. General ledger account
- B. Bank Control Key
- C. Bank Master Data

- D. Company code
- E. Payment method

Answer: (SHOW ANSWER)

NEW QUESTION: 7

Accounts Payable & Accounts Receivable

"Which of the following steps do you typically perform during a payment run with the automatic payment program?"

Note: There are 2 correct answers to this question"

- A. Maintain open item selection parameters
- B. Define maximum amounts to be paid per supplier
- C. Review the payment proposal exception list
- D. Rank bank accounts for payment

Answer: A,C (LEAVE A REPLY)

NEW QUESTION: 8

Overview and Deployment of SAP S/4HANA

"What are some of the benefits of the data handling in SAP S/4HANA?"

Note: There are 2 correct answers to this question."

- A. The data is summarized into higher levels of aggregated to help system performance.
- B. The data is available in real time at line item detail.
- C. The data is constantly auto archived to optimize memory usege.
- D. The data is aggregated on the fly from any line item table.

Answer: B,D (LEAVE A REPLY)

NEW QUESTION: 9

Financial Closing

"You forget to add a new general ledger account to the financial statement version.

What impact does this have on the net profit and net loss?"

- A. The balance of the new account is added to the non-assigned section and is excluded from the calculation
- B. The balance of the new account is added to the notes in the financial statement item section and is included in the calculation
- C. The balance of the new account is added to the non-assigned section and is included in the calculation
- D. The balance of the new account is added to the notes in the financial statement item section and is excluded from the calculation

Answer: D (LEAVE A REPLY)

NEW QUESTION: 10

Overview and Deployment of SAP S/4HANA

"What are key reasons for preferring a new implementation of SAP S/4HANA rather than a system conversion from SAP ERP?"

Note: There are 2 correct answers to this question"

- A. You want to use document splitting for the General Ledger
- B. You want to deploy SAP S/4HANA Cloud
- C. You want to clean up your system and use SAP Best Practices
- D. You want to integrate the system into SAP Cloud Platform

Answer: B,C ([LEAVE A REPLY](#))

NEW QUESTION: 11

Which requirements do you need to fulfill to use data aging for Finance in the SAP S/4HANA system?

Note: There are 2 correct answers to this question.

- A. Archive transactional data no longer legally required
- B. Add required authorizations for data aging to your role
- C. Define the logical file path as a global path for data aging
- D. Switch on the data aging business function.

Answer: A,D ([LEAVE A REPLY](#))

NEW QUESTION: 12

Accounts Payable & Accounts Receivable

"In customizing, at which levels can you assign the print program to the correspondence type?"

Note: There are 2 correct answers to this question."

- A. At company code level
- B. At system level
- C. At business partner level
- D. At client level

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 13

Asset Accounting

"How do you configure depreciation areas in SAP S/4 HANA?"

Note: There are 2 correct answers to this question."

- A. Ensure all depreciation areas always post to the general ledger
- B. Assign each accounting principle to a depreciation area
- C. Assign depreciation area 01 to the leading ledger
- D. Ensure a ledger group is assigned to each accounting principle

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 14

To use the SAP Financial Closing cockpit, which steps are required? Note: There are 3 correct answers to this question.

- A. Define person responsible for tasks
- B. Release task list
- C. Create template
- D. Create task groups
- E. Define task dependencies

Answer: C,D,E (LEAVE A REPLY)

NEW QUESTION: 15

Financial Closing

"You want to post journal entries in a special period.

Which conditions must be met?

Note: There are 2 correct answer to this question."

- A. The last posting period must be open for posting in the period control.
- B. The balance carry-forward to the new fiscal year must have taken control.
- C. The special period must be open for posting in the period control.
- D. You must enter a posting date in the last posting period.

Answer: A,D (LEAVE A REPLY)

NEW QUESTION: 16

Asset Accounting

"You are responsible for implementing Asset Accounting. You are provided with the legacy data of various assets and their grouping information based on classifications, useful life, and depreciation terms.

What configuration step would you initiate to maintain these categories in SAP S/4HANA?"

- A. Define asset classes and maintain their attributes
- B. Define a depreciation area to transfer all the legacy data
- C. Configure depreciation keys and calculation keys
- D. Define depreciation areas for each category of legacy asset

Answer: C (LEAVE A REPLY)

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NEW QUESTION: 17

After you collect data in the Inter company Reconciliation tool, what are the next steps of the reconciliation process?

A. * Store the data.

* Present reconciled and non-reconciled data

* Post the correct on documents

* Communicate differences.

B. * Post the correct on documents

* Store the data.

* Present reconciled and non-reconciled data

* Communicate differences

C. * Store the data.

* Present reconciled and non-reconciled data

* Communicate differences.

* Post the correction documents.

D. * Present reconciled and non-reconciled data

* Post the correct on documents

* Store the data.

* Communicate differences.

Answer: C (LEAVE A REPLY)

NEW QUESTION: 18

"Organizational Assignments and Process Integration "

"Which of the following statements are valid for financial document number ranges?

Note: There are 3 correct answers to this question"

A. Financial document number ranges defined at client level should NOT overlap

B. The same financial document number range can be assigned to several document types

C. Financial document number ranges are defined at company code level

D. Financial document number ranges must be defined for the year in which they are used

E. All financial document number ranges can contain numbers and/or letters

Answer: B,C,E (LEAVE A REPLY)

NEW QUESTION: 19

"Organizational Assignments and Process Integration "

"Ypu need to post customer invoices via interface from a non-SAP system. You want to define a new document type with a specific document number range that matches the document numbers of the source system.

How do you define the document number range?"

A. You can use internal or external number assignment.

B. You must use external number assignment.

- C. You can use internal or external number assignment, but it has to be continuous.
- D. You must use internal number assignment.

Answer: (SHOW ANSWER)

NEW QUESTION: 20

Accounts Payable & Accounts Receivable

"Which documents are needed to complete the 3-way match in procurement transactions?"

Note: There are 3 correct answers to this question"

- A. Down payment request
- B. Invoice Receipt
- C. Purchase Order
- D. Goodes Receipt
- E. Purchase Requisition

Answer: B,C,D (LEAVE A REPLY)

NEW QUESTION: 21

Overview and Deployment of SAP S/4HANA

"You are a group cash manager interested in the North American business market.

What are the personalization options available to you in SAP Fiori?"

Note: There are 2 correct answers to this question"

- A. You can create a tile to take you directly to the cash position of the North American business market
- B. You can adapt the launchpad color theme according to predefined values for the cash report
- C. You can create a tile group with all the apps required for you daily business for easy access
- D. You can manage user access to relevant apps for the North American accounts payable group that reports to you

Answer: A,C (LEAVE A REPLY)

NEW QUESTION: 22

Financial Closing

"You post a purchase order

For which expenses does the system calculate accruals?"

Note: There are 2 correct answers to this question"

- A. Fixed Asset purchases
- B. Consulting services
- C. Insurance premiums
- D. Raw material purchases

Answer: (SHOW ANSWER)

NEW QUESTION: 23

"Organizational Assignments and Process Integration "

Which of the following statements best describes how customer down payments are integrated with Sales & Distribution (SD)?

- A. A down payment request is created as an FI noted item, which automatically generates as an SD billing document.
- B. A down payment request is created as an SD billing document, which is automatically posted in FI as a noted item.
- C. A down payment request is created as an FI noted item, which automatically generates as an SD sales order.
- D. A down payment request is created as an SD sales order, which is automatically posted in FI as a noted item.

Answer: A (LEAVE A REPLY)

NEW QUESTION: 24

Asset Accounting

"Which of the following should you consider when defining asset number ranges?

Note: There are 2 correct answers to this question."

- A. Each asset number range must be assigned to a unique asset class.
- B. Each asset class can have either an internal or external number range.
- C. Asset number range are defined at chart of depreciation level.
- D. Asset number range are defined for asset classes and are company code specific.

Answer: B,D (LEAVE A REPLY)

NEW QUESTION: 25

Asset Accounting

"What are the maintenance levels of a screen layout rule for asset master data?

Note: There are 3 correct answers to this question."

- A. Main asset number
- B. Depreciation area
- C. Asset subnumber
- D. Asset class
- E. Group asset

Answer: A,C,D (LEAVE A REPLY)

NEW QUESTION: 26

General Ledger Accounting

"What do you need to do to configure a new exchange rate type in SAP S/4HANA?

Note: There are 2 correct answers to this question."

- A. Specify a purpose for the exchange rate type
- B. Specify the company code currency as the base currency

- C. Set up the relationship between currencies using translation ratios
- D. Maintain exchange rates daily

Answer: C,D ([LEAVE A REPLY](#))

NEW QUESTION: 27

What are the maintenance levels of a screen layout rule for asset master data? Note: There are 3 correct answers to this question

- A. Main asset number
- B. Depreciation area
- C. Asset class
- D. Asset sub number
- E. Group asset

Answer: A,C,D ([LEAVE A REPLY](#))

NEW QUESTION: 28

General Ledger Accounting

For which account can you perform account clearing in SAP S/4HANA?

- A. For any account that is assigned to a financial statement version
- B. For any balance sheet account managed on a line item basis
- C. For any account that is managed on an open item basis
- D. For any G/L account defined as reconciliation account

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 29

Accounts Payable & Accounts Receivable

"Which parameters can you specify directly when you create a new correspondence type?"

Note: There are 3 correct answers to this question."

- A. Account required
- B. Company code required
- C. Number of date fields required
- D. Document number required
- E. Reason code required

Answer: A,C,D ([LEAVE A REPLY](#))

NEW QUESTION: 30

Asset Accounting.

"You are starting the fiscal year-end process in Asset Accounting in SAP S/4 HANA.

What are the year-end closing program checks for Asset Accounting?"

Note: There are 2 correct answers to this question"

- A. Depreciation is posted in full for all assets
- B. The fixed asset fiscal year change is complete

- C. Asset master data is complete and without errors
- D. Posting periods are closed for asset G/L accounts

Answer: A,C (LEAVE A REPLY)

NEW QUESTION: 31

General Ledger Accounting

"You are getting ready to post your first simple general ledger document using the SAP fiori app for posting in a test environment.

What configuration items do you need to set up to post a simple document?

Note: There are 2 correct answers to this question. "

- A. User must be assigned to a tolerance group.
- B. Number range and document types must be maintained.
- C. The posting period variant must be created and assigned.
- D. Line item text templates must be maintained.

Answer: (SHOW ANSWER)

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NEW QUESTION: 32

Asset Accounting

"Which elements define the integration of asset acquisitions with the general ledger?"

Note: There are 2 correct answers to this question."

- A. Depreciation keys
- B. Depreciation area
- C. Asset class
- D. Valuation area

Answer: (SHOW ANSWER)

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